

YWCA BANFF ANNUAL REPORT 2020

Published June 2021



ywcabanff.ca



We honour and acknowledge the traditional lands of Treaty 7 upon which YWCA Banff is located. We honour these sacred grounds that were shared by the people of the Blackfoot Confederacy (comprising the Siksika, Piikani, and Kainai First Nations); the Tsuut’ina First Nation; the Stoney Nakoda (including the Chiniki, Bearspaw, and Wesley First Nations); as well as the Métis Nation of Alberta, Region III. We recognize that we have a responsibility to understand our history and the spirit and intent of Treaty 7 so that we can honour the past, be aware of the present, and build a just and caring future.

Why do we do Treaty acknowledgements?

We are all Treaty people, and we acknowledge the Treaty land upon which we’re located to demonstrate peace and friendship with Indigenous peoples. We do this out of respect to our Indigenous friends, recognizing the historical injustices that they have been subject to. A Treaty acknowledgment is a step towards reconciliation, understanding that there is much more work to be done to repair the Canada-Indigenous relationship and that, as an organization, we are committed to fulfilling our responsibility in this journey.

What does reconciliation look like at the YWCA?

As an organization, we recognize that it is essential for us to embrace the Truth and Reconciliation Commission’s (TRC) calls to action within our operation and service provision. Our Board of Directors is leading our path to developing a better understanding of the history of Indigenous people and the injustices they continue to face. To support ongoing learning, our Board Members and staff participate in educational opportunities within the community such as the Banff Centre’s Truth and Reconciliation Speaker Series; cultural workshops; and the Bow Valley TRC Working Group. Our team is also working to build relationships and identify opportunities to work with Stoney Nakoda leaders to develop programming.

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INTRODUCTION

Our vision is a thriving, equitable society.

In support of our mission to **shape a safe and inclusive Bow Valley that empowers women and their community for a better future**, our work is focused on four strategic priorities.

Advocay & Leadership

Lead our community to prevent and respond to gender-based violence.

Culture & People

Strengthen our culture to attract, retain and develop the best people.

Housing & Shelter

Develop facilities and services to better meet the spectrum of emergency and supportive housing needs.

Resource Development

Expand our resource framework to enhance the sustainability of our programs and services.

BOARD OF DIRECTORS

- Salina Riemer, President
- Yvonne Machuk, VP - Governance
- Kate Boyd, VP - Operations
- Andrea Stuart, Treasurer
- Danielle Roussy, Secretary
- Bianca Beal, Director
- Dominique Lagloire-Galipeau, Director
- Ella Schatzmann, Director
- Heather Sturm, Director
- Keltie Patterson, Director



A MESSAGE FROM THE CEO & BOARD PRESIDENT

It is without surprise that 2020 was filled with challenges, resiliency, collaboration, innovation, and leadership.

We bid farewell to Connie MacDonald who has and will continue to leave a lasting impression on the entire organization and welcomed Ebony Rempel in January 2021 to join the team as the new CEO. We are incredibly grateful for Connie's dedication and commitment to YWCA Banff over the past seven years. She has left the organization in an exceptionally strong position, poised with opportunities for the future and new areas to thrive.

This past year was the first year in the history of YWCA Banff, that we did not operate our Social Enterprise Hotel. While initially this was a daunting reality, as our hotel plays a large part in funding our programs and services, we are grateful for the support from new funders and partnerships that enabled us to continue our core work through COVID and the recovery stage.

In 2020, we saw an increase in request for support from many gender diverse folks in need of our services, and we are preparing for an additional uptake in services based on trends from current research. We continue to offer safe isolation spaces to members of the Bow Valley community in collaboration with the Town of Banff and the Emergency Coordination Centre.

We have learned a lot in the past year and are excited to continue moving forward with the Higher Ground project and other revenue diversification strategies, all while continuing to support those most vulnerable in our community. Construction is well-underway on the Courtyard Housing Project that is projected to open to residents of the Bow Valley in the beginning of 2022.

We are excited for the Director of Community Engagement, a new addition to our team, to join us to support our resource development and advocacy efforts. This is particularly important as we move forward in creating a thriving, equitable society. Thank you to everyone that has supported us over the last year, we truly could not have done it without the community coming together.

Ebony Rempel
Chief Executive Officer

Salina Riemer
Board President

PERSISTING THROUGH THE PANDEMIC

By this point everyone is familiar with the devastating impacts of COVID-19 on communities, on mental well-being, on businesses and on families. Our organization felt these impacts across every aspect of our operation and still feels these impacts today.

When COVID-19 arrived in the Bow Valley last March, YWCA Banff’s emergency response team acted quickly to respond to the public health crisis and its impacts on Bow Valley residents. On March 17, 2020 we temporarily suspended hotel operations and closed the facility to the general public. This was a difficult decision, as our hotel generates critical revenues to fund our social initiatives.

Working closely with Alberta Health Services and other partners, we developed robust space and safety protocols to keep our critical core programs running safely while expanding to meet the emerging needs of community members impacted by COVID-19.

The YWCA COVID-19 isolation program was quickly developed to offer self-contained spaces to Bow Valley residents in need of a safe place to isolate or quarantine, and to help keep the community safe.

We continued to offer programs to support individuals and families facing domestic or sexual violence including emergency shelter, transitional housing, and supportive counselling. We continued to welcome new residents to our affordable housing program, and to provide support to those experiencing precarious housing or homelessness through Project Home.

Through it all, we’ve remained committed to providing accessible and affordable resources to local residents needing support. This is not our first time weathering challenges as an organisation, and we are grateful to be part of a community that has stepped up and demonstrated tremendous capacity to work collaboratively during these times of crisis.



ADVOCACY & LEADERSHIP

Lead our community to prevent and respond to gender-based violence.

SEXUAL VIOLENCE PREVENTION & RESPONSE

The Harmony Project Sexual Violence Response had **139 contacts with 41 unique clients** this fiscal year. This is a significant increase over the 2019-2020 fiscal year where we had 67 contacts with 25 unique individuals. This is likely an indication of the program starting to gain traction in the community



HARMONY PROJECT

The Harmony Project is a coming together of service providers to end sexual assault and sexual harassment in the Bow Valley. The key focus of the Harmony Project is sexual violence prevention and awareness, training for service providers and community members, and enhancing direct services for survivors and their support people. The project is supported by the Government of Alberta and the Association of Alberta Sexual Assault Services.

INSPIRATION AWARD

On July 24, 2020, the Bow Valley Harmony Project was honoured to receive an Inspiration Award for Leadership in Sexual Violence Prevention in Alberta. Since 2012, the Inspiration Awards have recognized extraordinary Albertans and organizations for their leadership in ending family violence and abuse in their communities and across the province.



SEXUAL VIOLENCE AWARENESS MONTH

May 2020 was Sexual Violence Awareness Month in Alberta. Throughout the month, we shared online resources and hosted Facebook Live conversations to raise awareness on the impacts of sexual assault and harassment, and shared tips on how we can all play a role, both individually and collectively, in eradicating this issue from our communities.



A new look
Harmony Project got a new logo and an updated website.

DOMESTIC VIOLENCE PREVENTION & RESPONSE

In June we hosted another series of Coffee Chats on Facebook Live, inviting guests from agency partners to join us for discussions about domestic violence and maintaining healthy relationships during the pandemic.



COMMUNITY EDUCATION PROGRAMS

2020 was a challenging year on many fronts, but YWCA Banff remained committed to providing community education programs, with the health and safety of participants and facilitators a top priority. We responded to shifting public health guidelines by developing and adapting programs for online delivery.

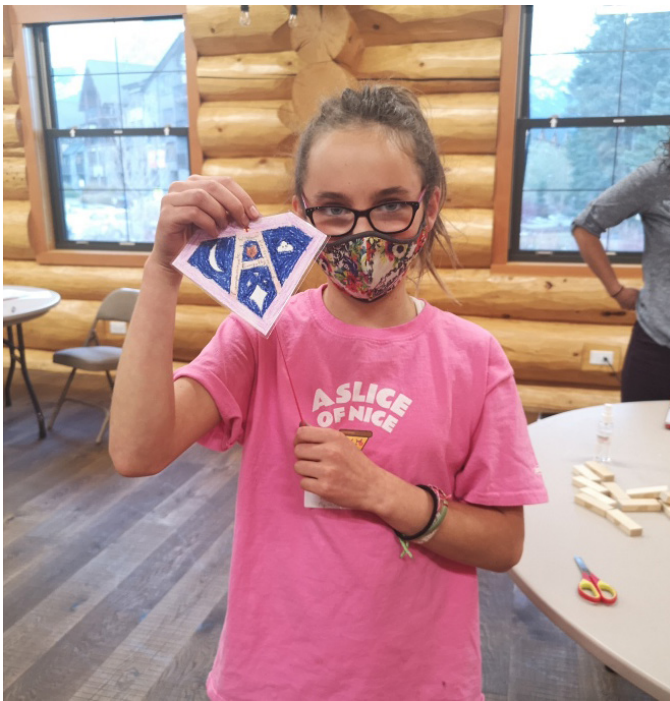


Power Up • Power Up: Fully Charged

As part of YWCA’s commitment to promote healthy relationships and emotional health for youth, we launched a new series in September dedicated to motivation & empowerment for Bow Valley kids in grades 4-6 called Power Up.

YWCA Banff partnered with the Family Resource Network, Right from the Start, and WiseGuyz (Centre for Sexuality) to offer this fun and exciting program that facilitates conversations about leadership, emotions, healthy relationships with self and others, empathy, and gender stereotypes.

When case numbers of coronavirus were rising in November, we shifted to an online program offered on Zoom called Power Up: Fully Charged.



Women’s Circle • Waiting for Women’s Circle

Women’s Circle is a group for women to connect, share, empower, build skills, and encourage one another to live authentically in mind, body, heart and spirit. Women’s Circle offers participants the chance to engage in meaningful discussions, creative arts and skill-building activities that focus on topics and issues relevant to their lives.

In 2020, Women’s Circle focused on helping participants build and maintain connections in a time of social distancing, and manage the ups and downs of the pandemic through self-care.

The fall series invited participants to explore yoga, dance, pottery and painting at the historic Masonic Hall in Banff, courtesy of the Whyte Museum.

Waiting For Women’s Circle offered a virtual space to gather when public health restrictions put a halt on indoor gatherings. Participants explored the art of macrame and the uplifting power of dance on Zoom.



Activism Through Art

Activism Through Art partners youth ages 12-17 with Bow Valley artists to produce art with themes of consent, empathy, inclusion, and self-care. Guest instructor Sam Welsh combined weaving and self-care for an online art session in May 2020.

HOUSING & SHELTER

Develop facilities and services to better meet the spectrum of emergency and supportive housing needs.



HOUSING

When the initial wave of the pandemic hit, our community and its tourism-driven economy was faced with **85% unemployment**. Job loss for many meant uncertainties about their staff housing or housing in general, food insecurity, and fear about their future.

We responded by expanding our Housing program hours and saw a dramatic increase in local residents seeking support. Generous funding from the Bow Valley Emergency Fund supported the hiring and salary of a Housing Navigator to provide information, referrals and critical access to safe housing. We shifted our social enterprise inventory, repurposing hotel rooms into housing spaces for people in need of immediate housing supports.

The YWCA's supportive affordable Housing program is home to more than 75 residents whose financial, emotional and physical vulnerabilities have been exacerbated by COVID-19. To support their mental health and wellness we introduced daily wellness checks, an affordable food program and the COVID-19 isolation program.

 **65%** increase in crisis calls  over last year

 **76** shelter clients 
for 540 bed nights 

PROJECT HOME

A program designed to support local Bow Valley people who are experiencing precarious housing or homelessness with overnight accommodation and support services. The goal of the program is to support individuals and families move from a place of precarious housing to long term suitable stable housing.



YWCA SUSTAINABLE HOUSING PROJECT

The YWCA Sustainable Housing Project, also known as the Courtyard Project, will create secure, stable homes for women, families, people with accessibility needs, and other people who face barriers to finding suitable housing in Banff.

The YWCA Sustainable Housing Project is aimed at creating a positive, supportive community where people can connect and develop a sense of belonging, and have access to supports and resources to help retain their housing.

Despite the many challenges brought on by the pandemic, we broke ground for the project back in September and construction has continued through the winter. The YWCA Sustainable Housing Project is scheduled to be ready for move-in by January 2022, and we look forward to welcoming more individuals and families into secure, suitable, affordable housing.

Many thanks to our residents and neighbors for their patience during construction!



Funders:

YWCA Banff is grateful for the support of numerous nonprofit agencies and the Town of Banff, the Government of Alberta, and the Government of Canada funding agencies, and their investments in our commitment to bring affordable housing to our community*:

- Alberta Social Housing Corporation, Government of Alberta
- Canadian Mortgage and Housing Corporation Seed Fund
- Canadian Mortgage and Housing Corporation Development Fund
- Homeless Partnering Strategy, Rural Development Network
- Energy Efficiency Alberta
- Innovation Fund, Canadian Mortgage and Housing Corporation
- Town of Banff
- YWCA of Banff

* A full list of the project's funding partners will be posted upon completion of the conditions in the funding agreements

YWCA COVID-19 ISOLATION PROGRAM

The YWCA COVID-19 Isolation Program offers eight dedicated units equipped with private washrooms as well as small kitchen appliances like a mini-fridge and crock-pot. The program includes overnight accommodation for a 14-night period, with daily wellness checks, connection to counsellors and support services, and access to three prepared meals a day through YWCA’s affordable food program.

The Bow Valley has a significant population of individuals living in shared housing, staff accommodations, or even more precarious housing situations that lack the elements required for safe isolation. Hotel stays are expensive, and with the next closest designated isolation site located in Calgary, transportation could also be a barrier. Funding support made possible thanks to the coordinated efforts of several partners allowed us to offer these spaces to the community at no cost.

Early in the pandemic, the Government of Canada established the Emergency Community Support Fund (ECSF), flowing funding through national networks including Community Foundations of Canada (CFC), with funding contributions from Wim and Nancy Pauw Foundation, Canmore Rotary Club Charitable Foundation, and Banff Canmore Community Foundation. A portion of these funds also supported the hiring and salary of a Housing Navigator to assist with the operations of YWCA’s Project Home program.

Additional funding for dedicated isolation spaces has also been provided by the Government of Alberta, Town of Banff, Alberta Rural Development Network, and United Way.



We are serving individuals who are returning to the community for employment and are unable to isolate in their staff housing; individuals who live with vulnerable populations like a pregnant roommate or an elderly relative; individuals who are living in higher-risk precarious housing. We can support all of these isolation scenarios to keep our residents and the community safe.

- Rae Roberts, Director of Operations, People & Culture

YWCA AFFORDABLE FOOD PROGRAM

YWCA’s affordable food program offering prepared meals, nutritional snacks and beverages for individuals and families was developed with significant support from the Wim and Nancy Pauw Foundation and the Calgary Foundation.

From August 1, 2020 to March 31, 2021, the program provided access to affordable meals for YWCA residents, addressing income insecurity and reducing reliance on shared kitchen spaces to comply with physical distancing recommendations.

The YWCA’s supportive affordable Housing program is home to more than 75 residents whose financial, emotional and physical vulnerabilities have been exacerbated by COVID-19. To support their mental health and wellness we introduced daily wellness checks, an affordable food program and the COVID-19 isolation program.



In these troubling and unprecedented times, I am extremely grateful to the Wim & Nancy Pauw Foundation for their dedication to provide low-cost meals. It’s inspiring to see local businesses helping out Banff locals during this difficult period.

- Client Testimonial

COMMUNITY LEADERSHIP AWARD

In September we were honoured to be recognized by Town of Banff and Banff Mayor Karen Sorensen with a Community Leadership During the Covid-19 Crisis Certificate.



CULTURE & PEOPLE

Strengthen our culture to attract, retain and develop the best people.

OUR TEAM

Through the ups and downs of the pandemic response, our team showed tremendous resilience and ability to jump in where needed. The team was always focused on ensuring our supports were in place to serve community.

We continue to prioritize our health and wellness, and our team connections. We've enjoyed online coffee chats, regular team check-ins, Zoom meetings and even a virtual holiday party. This year was one of the most challenging experiences our team and our organization has faced, but it brought us together. Through the pandemic we had to find new ways to care for each other with the same enthusiasm and dedication that we do our community.





RESOURCE DEVELOPMENT

Expand our resource framework to enhance the sustainability of our programs and services.

THRIVING FUTURES

In November 2020 YWCA Banff announced the launch of the Thriving Futures Campaign with a fundraising goal of \$500,000, to provide critical programs and services to the community during the pandemic and through recovery.

A \$100,000 investment in YWCA Thriving Futures by the Wim & Nancy Pauw Foundation was an incredible start to a fundraising campaign aimed at keeping YWCA services and operations sustainable into 2021.

In December we launched the YWCA Community Challenge, inviting supporters to create their own fundraisers in support of Thriving Futures with a very exciting opportunity to double their fundraising impact. Thanks to the incredible generosity of an anonymous donor, all funds raised in the Community Challenge will be matched up to \$100,000.

While 2020 has delivered many challenges, we are so grateful to have partners who share with us a common purpose and commitment to a safe and healthy Bow Valley.

Waiting For Women's Circle offered a virtual space to gather when public health restrictions put a halt on indoor gatherings. Participants explored the art of macrame and the uplifting power of dance on Zoom.



VINEART AT HOME

VINEart at Home was our first fully virtual fundraiser held on March 25th, 2021! Guests enjoyed a unique evening of exceptional art and wine experiences, performances from local artists, and a VIP wine tasting with wine experts from France and Italy.

This evening of inspiration and generosity collectively raised \$45,000 to support our recovery phase of 2021-2022, to ensure that we continue to run our full gamut of services and programs including supports for individuals and families experiencing homelessness, housing instability, and violence.

To our generous sponsors, donors, guests, artists, committee members, colleagues, and the media - thank you for making VINEart at Home a success!



DONORS & FUNDERS

\$50,000+ SUPPORTERS

Alberta Seniors & Housing
Anonymous
Anonymous
Alberta Rural Development Network
Calgary Foundation
Government of Alberta
Government of Canada

\$25,000+ SUPPORTERS

Anonymous
Banff Canmore Community Foundation
Government of Canada’s Emergency
Community Support Fund
Rotary Club of Canmore
Wim and Nancy Pauw Foundation

\$10,000+ SUPPORTERS

Banff Marathon Inc.
Crossway Community Church
Fairmont Chateau Lake Louise
Fairmont Banff Springs
Mactaggart Third Fund
Mountain Galleries at the Fairmont
MountainFM

\$5,000+ SUPPORTERS

Art & Song Fundraiser
Banff and Canmore Community Foundation
Cellar Door
CMH Heli-Ski
David Morrison
Dr. Elizabeth Hall-Findlay
Edmonton Community Foundation
Fairmont Jasper Park Lodge
Lafarge
Pursuit
Rocky Mountaineer
Stewart Creek Golf & Country Club
The Wagemakers Foundation

\$1,000+ SUPPORTERS

Anonymous
Banff Lake Louise Tourism
Calgary & District Labour Council
Canada-Alberta Job Grants
Carla Helder
David Lush
Dianne and Biff Wheeler
Edmonton Community Foundation
Eleanor Benham
Fairmont Banff RiiSE Committee
Howard Gorman
Jocelyn & Mike McKenna
Laurie & Donald Dunk & Labelle
Lucille Stambaugh
Michael & Andrea Mezei / Hopps
Ms. Eleanor Benham
Nancy & Dave J Foreman
Natali Schindler
Rocky Mountain Soap Co.
Rocky Mountain Telecom Corporation
Rolande & Peter Hopkins
Ron Westcott
Royal LePage Shelter Foundation
Shoppers Drug Mart

Sarah Gray
Soroptimist International of Banff
Stephen Crotty
Stewart Creek Golf & Country Club
Strategic Charitable Giving Foundation
Susan Kennard
TELUS Corporation
Tony & Jennifer Teare

\$500+ SUPPORTERS

Alberta West Realtors Association
Angus Watt
Anonymous
Betti Irwin
Calgary & District Labour Council
Charlene Trepanier
Cori Brewster
Dale Woodroffe
David King
Donna Egglestone
Edwin Imada
Greg Samis
Heather Dempsey
Howard Gorman
Hugh Williamson
Jacqui Kennedy
Karen Caverhill
Keith Reynolds
Kellie Keefer Beck
Kim Manning
Laurie Hiemstra
Lawrence Hill
Lindsey Vivers
Michael Gibson
Nancy & Dave J Foreman
Nicole Allen
Pascale Banville
Philip S Wilson
Randolph & Mimi Pothaar
Rhonda Lacroix
Sage and Shea O’Neill Children’s Fund at
Calgary Foundation
Salina Riemer
Sherry Shaw-Froggatt
Suzanne Toal
Terry Burnham
Terry O`Neill

\$100+ SUPPORTERS

Adrian & Martinus Pool
Alice Olney
Alison & Ian Gerrits
Amber Wanless
Andrea Dingle
Anita Szabo
Anonymous
Ariel Hill
Banff Lake Louise Tourism
Barbara Buchmann
Barrel Hunter
Barry & Kelsey Kinch
Benjamin Moore Canmore Paint & Interiors
Ltd.
Beth Hamilton-Keen
Beth Vandervoort
Bill Robb
Black Sheep Wine Imports
Blayne & Pat Shewfelt
Brad Hawker
Brendan Flowers

Brian Milne
Carole Schneider
Carolyn & Malcolm Crofts
Chad Holowatuk
Chris Bartolomie
Chris Dmytriw
Chris Anderson
Christopher Bailey
Cindy Ansley
Cindy Schatkoski
Claudia Aguirre
Clint Cawsey
Colleen Catley
Colleen Danielsen
Connie MacDonald
Crimson Imports
Crush Imports
Dianne Wheeler
Danielle Powell
Daryl & Sandra Macgillivray
David Friesen
David Harvie
David Taylor
Debra Olsen
Dino Smiljic
Don Robb
Donna Bradley
Donna McKown
Dr’s Roger & Dorothea Jones
Dream Wines
Elevated HR Solutions
Ella Valge-Saar
Emily Stone
Erica Lowe
Erin Sellers
Erwin & Lorraine Widmer-Carson
Esme Comfort
Evan Jones
Frank Denouden
Gary Robertson
Gaye Harden
Get Outside Adventures
Glen A. Phillips
Glen Richardson
Gold Medal Marketing
Gordon Lozeman
Grizzly Paw Brewing gCompany
Harry English
Harvest Vintage Imports
Heather Henley
Heather Sturm
Helen Read
Hillberg & Berk
Hugh Williamson
In-Dey-Go Fundraising Inc
Jack Schande
Jack Steenhof
Jackie Clark
James McCullouch
Jan Huminuik
Janice Price
Jared Smith
Jeff Hilstad
Jeff Kovitz
Jennifer McInnis Wharton
Jennifer Whelan
Jim Baker
Jim Millard Jim Olver
Jim Watt
Joan Dunkley & Don Gardner
Joanna Karlos

Joanna McCallum
Johanna Goulet
John Borrowman
John Hughes
Joshua Benard
Jude Daniels
Julia Lovecchio
Julia Synve
Juliana Rempel
Justin Wallingford
Karen Antropus
Karen Keech
Karina Birch
Katherine Matear
Kathleen Tennock
Kathleen Tuff
Kathryn Irvine
Katie Borrowman
Katrina & Drew Osborne
Kelly Gibson
Ken Glover
Kenner & Barbara Crerar King
Kerry Lynn Okita
Kerry Miller
Klaas Beishuizen
Kristina Cardinale
Kylie & Paul McKendrick
Lanigan & Edwards
Larissa Barlow
Laurie Hiemstra
Laurie S Boadway
Lawrence & Wilma Barany
Leslie Le Quelenec
Leslie Taylor
Lindsey Vivers
Lisa de Soto
Liz Wiltzen
Local Unifor Local 4050
Logan Bryant
Lori & David Bayne
Lorraine Kaugman
Lyndon Arnall
Lynn Calvert
Mackenzie Investments- Ivy Team
Maggie Psiharis
Malcolm Crofts
Margaret Sterchi
Maria Landry
Marsha Laub
Mia Riley
Michael Curtis
Mona Seguin
Mountain Cabin Quilters Guild
Mr. John De Bruyn
Mrs. Ella-Jean Schatzmann
Mrs. Jessica Cutsey
Nancy Blaney
Nancy Johansen
Nancy Rourke
Natalie Kelly
Nicole Gilroy
Nobilis
Nolan Ritzel
Norbert Meier
Paintbox Lodge
Pat & Clark Sullivan
Patricia H McHugh
Partrycja Chodorowska
Paul Godfrey
Peter Rollason
Peter Settel

THIRD PARTY FUNDRAISERS

Jamie Perkins Memorial Golf Tournament

The Jamie Perkins Memorial Golf Tournament teed off on a gorgeous bluebird day in July 2020 at Stewart Creek Golf Course. Jamie Perkins was a long-time supporter of the YWCA, participating in 100 Holes of Help since its inception in 2015. The tournament carries on the legacy of 100 Holes of Help, and we are thrilled to announce that the event raised \$33,000 for the YWCA's Higher Ground Project! Thank you to the organizers, sponsors, and participants for all of your efforts in making this wonderful event so successful!

Home for the Holidays

The Banff Community Christmas Concert has long been a beloved local event. When restrictions on gathering and performances due to the coronavirus made it impossible to host the annual concert at the Banff Centre, Aurora Borin and Heather Jordan responded by coordinating a livestreamed production. Folks tuned in from all over the Bow Valley - and the world! - to celebrate the holiday through songs. Guests included local elders, and every class at Banff Elementary School shared a recorded message. The event raised nearly \$2500 for YWCA Banff!

HOW TO SUPPORT YWCA BANFF

Your support will help us shape a safe, inclusive community that empowers women and girls.

MAKE A DONATION

Your gift will make a lasting impact in the lives of the clients we support.

BECOME A MEMBER

Become part of a national and worldwide movement that changes the lives of women and girls. YWCA Banff is a community charitable organization and one of 32 member associations that connects you to YWCA Canada, the country's largest women's organization. YWCA International is a movement of over 25 million women and girls around the world!

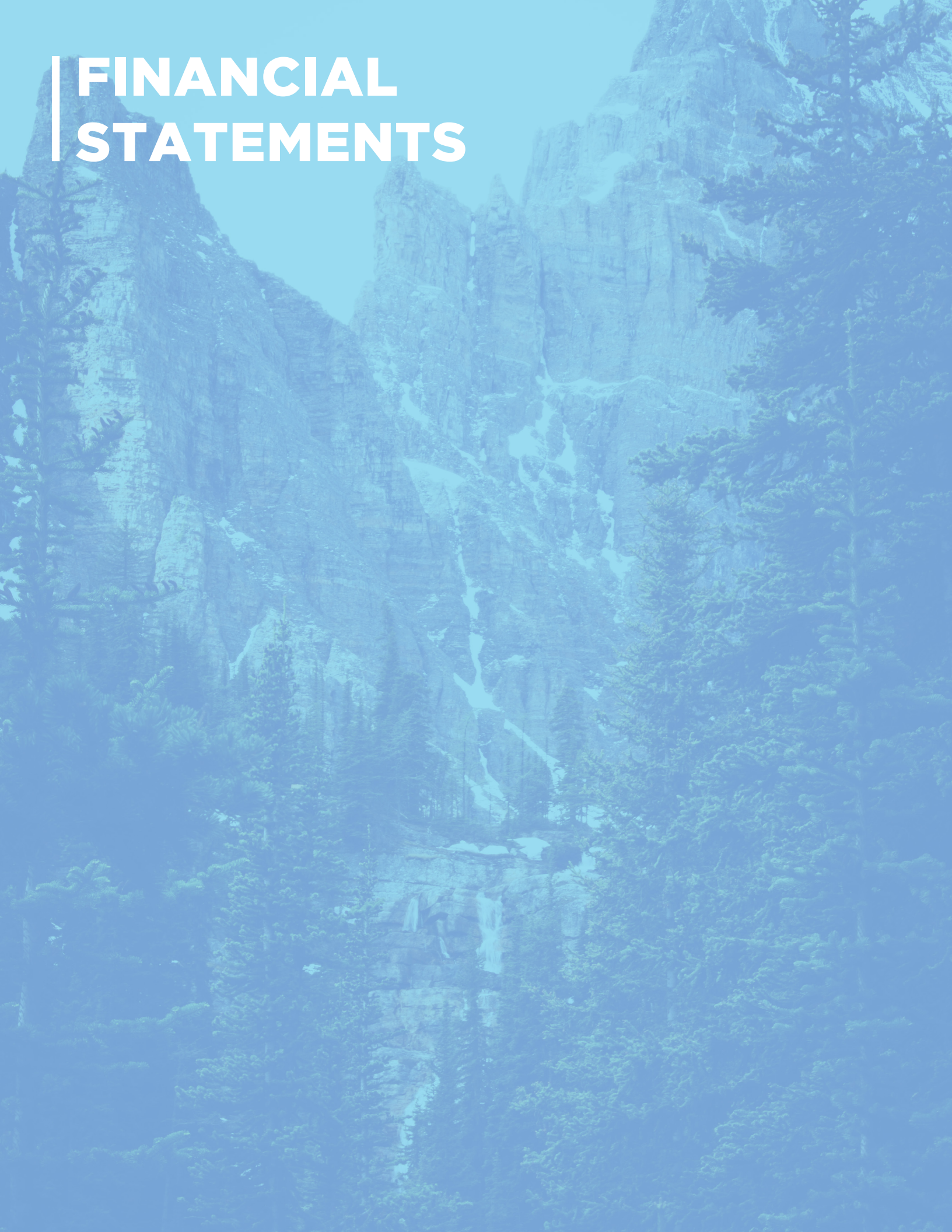
STAY INFORMED

Sign up to receive periodic email updates on the latest developments related to our programs and projects.
[**https://ywcabanff.ca/news/newsletter/**](https://ywcabanff.ca/news/newsletter/)

KEEP IN TOUCH

@YWCABANFF and @YWCABANFFHOTEL





FINANCIAL STATEMENTS

The Young Women's Christian Association of Banff

Financial Statements

March 31, 2021

Independent Auditors' Report

To: The Directors of **The Young Women's Christian Association of Banff**

Qualified Opinion

We have audited the financial statements of The Young Women's Christian Association of Banff (the "Association"), which comprise the statement of financial position as at March 31, 2021 and the statements of operations and changes in fund balances, and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at March 31, 2021, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Association derives revenue from fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Association. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the years ended March 31, 2021 and 2020, current assets as at March 31, 2021 and 2020, and fund balances as at March 31 for both the 2021 and 2020 years. Our audit opinion on the financial statements for the year ended March 31, 2021 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Information Other than the Financial Statements and Auditors' Report Thereon

Management is responsible for the other information. The other information comprises the information, other than the financial statements and our auditors' report thereon, in the Annual Report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

We obtained the Annual Report prior to the date of this auditors' report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in this auditors' report. We have nothing to report in this regard.

Responsibilities of Management and Those Charged With Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Kenway Mack Slusarchuk Stewart LLP

June 15, 2021
Calgary, Alberta

Chartered Professional Accountants

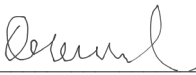
The Young Women's Christian Association of Banff
Statement of Financial Position

As at March 31,	2021				2020
	Operating fund	Sustainability fund	Capital fund	Total	Total
Assets					
Current assets					
Cash and cash equivalents (note 5)	\$ 372,669	\$ -	\$ -	\$ 372,669	\$ 210,434
Restricted cash and cash equivalents (note 5)	1,928,225	426,966	415,432	2,770,623	3,872,326
Accounts receivable (note 3 and 6)	166,513	-	-	166,513	328,491
Inventory	611	-	-	611	1,742
Prepaid expenses	30,327	-	-	30,327	368
	2,498,345	426,966	415,432	3,340,743	4,413,361
Capital assets (note 7)	-	-	6,910,434	6,910,434	5,002,824
	\$ 2,498,345	\$ 426,966	\$ 7,325,866	\$ 10,251,177	\$ 9,416,185
Liabilities and net assets					
Current liabilities					
Accounts payable and accrued liabilities	\$ 323,323	\$ -	\$ -	\$ 323,323	\$ 332,627
Demand mortgage loans (note 9)	-	-	1,299,855	1,299,855	1,473,495
Damage deposits	14,120	-	-	14,120	15,027
Customer deposits	39,810	-	-	39,810	65,570
Deferred contributions (note 10)	1,928,225	-	-	1,928,225	3,034,679
	2,305,478	-	1,299,855	3,605,333	4,921,398
Net Assets					
Internally restricted (note 5)	-	426,966	415,432	842,398	837,647
Invested in capital assets	-	-	5,610,579	5,610,579	3,529,329
Unrestricted	192,867	-	-	192,867	127,811
	192,867	426,966	6,026,011	6,645,844	4,494,787
	\$ 2,498,345	\$ 426,966	\$ 7,325,866	\$ 10,251,177	\$ 9,416,185

Approved by the Board



Director



Director

The Young Women's Christian Association of Banff
Statement of Operations and Changes in Fund Balances

Year ended March 31,	2021				2020
	Operating fund	Sustainability fund	Capital fund	Total	Total
Revenue					
Grants	\$ 1,096,812	\$ -	\$ 1,979,186	\$ 3,075,998	\$ 1,419,883
Permanent residence	480,472	-	-	480,472	618,198
Social enterprise	80,928	-	-	80,928	1,546,071
Other	48,231	-	-	48,231	37,945
Donations and fundraising, restricted	41,403	-	-	41,403	349,552
Conferences and groups	21,281	-	-	21,281	238,916
Programs and services	11,925	-	-	11,925	575
Donations and fundraising, unrestricted	8,476	-	-	8,476	50,897
Food, beverage and merchandise	1,641	-	-	1,641	16,035
	1,791,169	-	1,979,186	3,770,355	4,278,072
Expenses					
Salaries and benefits	1,367,330	-	-	1,367,330	1,616,605
Building occupancy	331,219	-	-	331,219	392,669
Programs and services	288,601	-	-	288,601	247,687
Amortization	-	-	211,243	211,243	220,608
General and administrative	158,088	-	-	158,088	350,174
Fundraising (note 11)	156,815	-	-	156,815	172,370
Interest on demand mortgage loans	-	-	33,503	33,503	61,540
Other social enterprise, permanent residence and group	24,779	-	-	24,779	78,572
Food, beverage and merchandise	958	-	-	958	9,046
	2,327,790	-	244,746	2,572,536	3,149,271
Other income					
Government wage subsidies (note 3)	953,238	-	-	953,238	-
Excess of revenues over expenses	416,617	-	1,734,440	2,151,057	1,128,801
Net assets, beginning of the year	127,811	422,280	3,944,696	4,494,787	3,365,986
Transfer from Operating fund to Capital fund	(346,875)	-	346,875	-	-
Transfer from Operating fund to Sustainability fund	(4,686)	4,686	-	-	-
Net assets, end of the year	\$ 192,867	\$ 426,966	\$ 6,026,011	\$ 6,645,844	\$ 4,494,787

The Young Women's Christian Association of Banff
Statement of Cash Flows

Year ended March 31,	2021	2020
Operating activities:		
Excess of revenues over expenses	\$ 2,151,057	\$ 1,128,801
Item not affecting cash:		
Amortization	211,243	220,608
	2,362,300	1,349,409
Changes in non cash working capital items:		
Accounts receivable	161,978	(271,242)
Inventory	1,131	(45)
Prepaid expenses	(29,959)	86
Accounts payable and accrued liabilities	(9,304)	149,703
Damage deposits	(907)	(748)
Customer deposits	(25,760)	11,746
Deferred contributions	(1,106,454)	(430,274)
	1,353,025	808,635
Investing activities		
Purchase of capital assets	(2,118,853)	(874,467)
Financing activities		
Repayment of demand mortgage loans	(173,640)	(146,474)
Decrease in cash and cash equivalents	(939,468)	(212,306)
Cash and cash equivalents, beginning of year	4,082,760	4,295,066
Cash and cash equivalents, end of year	\$ 3,143,292	\$ 4,082,760
Cash and cash equivalents consists of:		
Cash	\$ 1,858,612	\$ 1,830,760
Guaranteed investment certificates	1,284,680	2,252,000
	\$ 3,143,292	\$ 4,082,760

The Young Women’s Christian Association of Banff

Notes to Financial Statements

March 31, 2021

1. Nature of operations

The Young Women’s Christian Association of Banff (the “Association”) is a voluntary charitable organization directed by women dedicated to improving the quality of life in Banff through the provision of high quality services and programs for the community. The Association was incorporated in 1995 under the Alberta Societies Act as a registered charity and non-profit organization, and as such is not subject to corporate income taxes. The Association is dependent on its contributors to continue as a going concern.

2. Basis of presentation

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles, specifically Canadian accounting standards for not-for-profit organizations (“ASNFP”).

3. Novel coronavirus (“COVID-19”)

The outbreak of the novel strain of coronavirus, specifically identified as “COVID-19” was declared a global pandemic by the World Health Organization on March 11, 2020. Governments worldwide enacted emergency measures to combat the spread of the virus. These measures, which include public health measures requiring periodic closures of non-essential businesses, requesting the public to stay home as much as possible, the implementation of travel bans, self-imposed quarantine periods and physical distancing, have caused material disruption to businesses globally resulting in an economic slowdown. Governments and central banks have reacted with significant monetary and fiscal interventions designed to stabilize economic conditions.

As a result of the pandemic and government measures, the Association ceased its social enterprise operations resulting in a reduction in revenues and directly related costs. A full re-opening of social enterprise operations will not occur until deemed appropriate in the context of the Town of Banff and Government of Alberta’s relaunch strategy. The Association has received or accrued \$928,238 of the Canada Emergency Wage Subsidies and \$25,000 of Temporary Wage Subsidy for Employers. The amount has been recorded as other income. Included in accounts receivable at year end is Canada Emergency Wage Subsidies of \$86,732.

The duration and impact of the COVID-19 outbreak is unknown at this time, as is the efficacy of the government and central bank interventions. It is not possible to reliably estimate the length and severity of these developments.

March 31, 2021

4. Significant accounting policies

(a) Fund accounting

The Association accounts for its activities using the following funds:

Operating fund

This general fund reports assets, liabilities, revenues, and expenses related to the operations of the Association in the Bow Valley.

Sustainability fund

The Sustainability fund accounts for unrestricted resources. The fund was established to sustain the existence and ensure the continuing activities of the Association. The funds will be utilized to fund operating deficits and future projects at the Board’s discretion.

Capital fund

This restricted fund reports the assets, liabilities, revenues, and expenses related to the capital activities of the Association.

(b) Measurement of financial instruments

The Association initially measures its financial assets and liabilities at fair value, except for certain non-arm’s length transactions.

The Association subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash and cash equivalents, restricted cash and cash equivalents and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and the demand mortgage loans.

Impairment

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in the statement of operations. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in the statement of operations.

March 31, 2021

4. Significant accounting policies (continued)

(c) Cash and cash equivalents

The Association considers all bank accounts and bank loans that are utilized periodically for day to day operations, and all investments with maturities of three months or less or guaranteed investment certificates that are redeemable to be cash equivalents.

(d) Inventory

Inventory is recorded at the lower of cost and net realizable value. Cost is determined using a first-in-first-out basis. Previous write-downs to net realizable value are reversed to the extent there is a subsequent increase in the net realizable value of the inventories.

(e) Capital assets

Capital assets are recorded at cost. Contributed capital assets are recorded at fair value unless the fair value cannot be reasonably determined, in which case the assets are recorded at nominal value. The Association provides for amortization using the following declining balance rates, designed to amortize the cost of the property and equipment over their estimated useful lives. Amortization on additions to capital assets has been calculated using one-half of the normal rates. The annual amortization rates are as follows:

Buildings	5%
Furniture and fixtures	20%
Computer hardware	25%
Computer software	50%
Vehicles	30%

The Association records a write-down when the capital assets no longer have any long-term service potential to the Association and its net carrying amount exceeds the residual value. The excess net carrying amount over residual value is recognized as an expense in the statement of operations. Previous write-downs are not reversed.

(f) Revenue recognition

The Association follows the restricted fund method of accounting for contributions.

Restricted contributions received related to operations for expenses to be incurred in the future are initially recorded as deferred contributions and recognized in revenue of the Operating Fund as the related expenses are incurred. Unrestricted contributions are recognized in the Operating Fund as revenue when received or receivable if the amount can be reasonably estimated and collection is reasonably assured. Restricted contributions related to capital activities and endowments are recognized as revenue of the appropriate fund when received.

March 31, 2021

4. Significant accounting policies (continued)

(f) Revenue recognition (continued)

Unrestricted amounts are recognized when goods or services are provided and collection is reasonably assured.

Interest income is recognized in the period in which it is earned.

(g) Contributed materials and services

The Association records the value of contributed materials and services when the fair value can be reasonably estimated and when the materials and services would otherwise have been purchased.

Due to the difficulty of determining their fair value, volunteer services are not recognized in the financial statements.

5. Cash and cash equivalents

Cash and cash equivalents include guaranteed investment certificates redeemable on demand at the discretion of management with interest rate of 1.15% (2020 – 1.85% to 1.88%).

Restricted cash and cash equivalents have been set aside for the following purposes:

	2021	2020
Internally restricted Capital fund	\$ 415,432	\$ 415,367
Internally restricted Sustainability fund	426,966	422,280
Restricted contributions received but not spent	1,928,225	3,034,679
	<u>\$ 2,770,623</u>	<u>\$ 3,872,326</u>

6. Related party balances and transactions

In the prior year, the Association provided Alberta Association of Young Women’s Christian Association with bookkeeping services. At year-end, an amount of \$nil (2020 – \$25,898) is included in accounts receivable.

The related party transactions were in the normal course of business and have been measured at the exchange amount.

March 31, 2021

7. Capital assets

	2021		2020	
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Buildings	\$ 7,627,574	\$ 4,037,187	\$ 3,590,387	\$ 3,732,070
Buildings under construction	3,228,143	-	3,228,143	1,162,390
Furniture and fixtures	535,470	459,358	76,112	87,977
Computer hardware	97,054	81,279	15,775	16,358
Computer software	54,196	54,179	17	34
Vehicles	-	-	-	3,995
	<u>\$ 11,542,437</u>	<u>\$ 4,632,003</u>	<u>\$ 6,910,434</u>	<u>\$ 5,002,824</u>

Salaries and benefits of \$88,614 (2020 - \$67,870) directly related to project development for building construction have been capitalized in the year.

8. Credit facility

The Association has an operating line of credit available up to a maximum of \$150,000 (2020 - \$150,000) that bears interest at the bank’s prime lending rate. At March 31, 2021, the balance drawn on this line of credit was \$nil (2020 - \$nil). The line of credit is secured by a first and second charge on the Association’s real property and a general security agreement covering all assets of the Association.

The Association has obtained a standby letter of credit in relation to a capital project, available up to a maximum of \$150,000 (2020 - \$150,000) that bears a standby fee at 2.00% (2020 – 2.00%) per annum. At March 31, 2021, the balance drawn on this standby letter of credit was \$135,000 (2020 - \$135,000).

9. Demand mortgage loans

	2021	2020
Demand instalment loan, bearing interest at the bank’s prime lending rate of 2.45% (2020 - 2.95%) per annum, repayable in blended monthly payments of \$16,092 (2020 - \$16,092), maturing August 2029.	\$ 1,290,280	\$ 1,449,056
Demand instalment loan, bearing interest at the bank’s prime lending rate, repayable in blended monthly payments of \$1,275 (2020 - \$1,275), maturing August 2022.	9,575	24,439
	<u>\$ 1,299,855</u>	<u>\$ 1,473,495</u>

The Young Women’s Christian Association of Banff

Notes to Financial Statements

March 31, 2021

9. Demand mortgage loans (continued)

The loans are secured by a first mortgage on the Association’s property at 102 Spray Avenue, Banff, Alberta and a general security agreement covering all of the assets owned now and in the future.

Estimated principal payments over the next five years are as follows:

2022	\$ 172,943
2023	167,416
2024	171,564
2025	175,815
2026	180,171
Subsequent	431,947
	<u>\$ 1,299,855</u>

10. Deferred contributions

Deferred contributions represent externally restricted amounts received that have not been spent. These amounts are restricted for various programs of the Association. The contributions will be recognized as revenue when the related expenditures are incurred.

	2021	2020
Balance, beginning of year	\$ 3,034,679	\$ 3,464,953
Contributions received	1,768,443	1,249,131
Less amounts recognized as revenue in the year	(2,874,897)	(1,679,405)
Balance, end of year	<u>\$ 1,928,225</u>	<u>\$ 3,034,679</u>

11. Expenses incurred for fundraising

Expenses incurred for soliciting contributions were \$156,815 (2020 - \$172,370) including \$145,317 (2020 - \$150,927) paid to employees involved in fundraising.

The Young Women’s Christian Association of Banff

Notes to Financial Statements

March 31, 2021

12. Contractual obligations

The Association’s total obligations, under an operating lease and a property lease agreement, exclusive of occupancy costs, are as follows:

2022	\$ 35,396
2023	36,276
2024	36,276
2025	36,276
2026	29,859
Subsequent	<u>167,518</u>
	<u>\$ 341,601</u>

13. Financial instruments

The Association’s use of financial instruments and its exposure to risks associated with such instruments arises out of its normal course of operations and investing activities. Operations are located in Banff.

Liquidity risk

The Association is exposed to the risk that it will encounter difficulty in meeting obligations associated with financial liabilities if the bank demands full repayment of the demand mortgage loans. The Association has assessed the risk as low.

Interest rate risk

The Association is exposed to the risk that future cash flows will fluctuate as there is a floating interest rate on its bank loans and the demand mortgage loans.

Market risk

The Association is exposed to the risk that the fair value of its restricted short-term investments that bear interest at a fixed rate will fluctuate because of changes in the market rate of interest.

All the Association’s financial assets are measured at amortized cost.

